

Actual 2016-17 £	GENERAL FUND SUMMARY	Original Estimate 2017-18 £	Latest Estimate 2017-18 £	Projection 2017-18 £
	Directorates - Net Expenditure			
6,393,211	Community Services	6,090,690	6,161,641	5,619,827
4,270,682	Corporate	3,902,760	3,995,150	3,805,499
(4,180,085)	Development	(1,768,150)	(944,989)	(389,912)
8,678,618	Environment	9,884,260	10,304,528	8,870,104
(15,020)	Managing Director	(380,890)	(325,610)	(131,402)
1,943,981	Resources	4,153,060	4,482,088	4,268,280
17,091,387	Total Directorate Level	21,881,730	23,672,808	22,042,396
(6,931,189)	Depreciation (contra to Service Unit Budgets)	(9,023,810)	(9,023,810)	(9,023,810)
10,160,198	Directorate Level excluding depreciation	12,857,920	14,648,998	13,018,586
(1,504,746)	External interest receivable (net)	(490,306)	(866,586)	(1,460,000)
335,723	Minimum Revenue Provision	1,228,584	973,822	573,852
(21,857)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
639,279	Met from: Capital Schemes reserve	0	0	0
883,783	Other reserves	1,914,600	1,914,600	1,914,600
0	General Fund	0	0	0
10,492,380	Total before transfers to and from reserves	15,510,798	16,670,834	14,047,038
	Transfers to and from reserves			
	Capital Schemes reserve			
(639,279)	Funding of Revenue Contribution to Capital Outlay	0	0	0
400,213	Contribution in year	0	0	0
(378,219)	Budget Pressures reserve	(410,700)	(622,450)	(1,093,200)
(1,612,295)	Business Rates Equalisation reserve	346,160	346,160	347,012
537,307	Car Park Maintenance reserve	176,470	176,470	300,170
32,500	Election Costs reserve	32,500	32,500	32,500
20,336	Energy Management Schemes reserve	(32,420)	(32,420)	(32,420)
508,072	Housing Revenue Account	452,150	452,150	606,171
41,729	Insurance reserve	(770)	(770)	(29,599)
297,552	IT Renewals reserve	458,780	458,780	43,980
660,899	Invest to Save reserve	105,960	(94,040)	(271,333)
0	Local Authority Business Growth Incentive reserve	0	0	0
1,039,057	New Homes Bonus reserve	(301,900)	(301,900)	(752,281)
(33,615)	On Street Parking Reserve	(116,030)	(116,030)	153,315
69,569	Pensions Reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	0
126,884	Spectrum reserve	177,950	177,950	177,950
(68,886)	Other reserves	(265,202)	(1,013,513)	690,682
11,494,204	Total after transfers to and from reserves	16,133,746	16,133,722	14,219,985
	Business Rates Retention Scheme payments			
28,293,585	Business Rates tariff payment	30,213,400	30,213,400	30,213,400
0	Business Rates levy payment	0	0	0
962,125	Business Rates - payment to pool re levy	652,892	652,892	732,560
	Non specific government grants			
(547,876)	s31 grant re BRR scheme	(633,707)	(633,707)	(715,078)
(15,009)	s31 grant re council tax	0	0	0
(102,174)	Transition grant	(101,789)	(101,789)	(101,789)
(2,362,055)	New Homes Bonus grant	(2,063,274)	(2,063,274)	(2,063,274)
37,722,800	GUILDFORD BOROUGH COUNCIL NET BUDGET	44,201,268	44,201,244	42,285,804
1,469,802	Parish Council Precepts	1,576,106	1,576,106	1,576,106
39,192,602	TOTAL NET BUDGET	45,777,374	45,777,350	43,861,910
(33,119,866)	Business Rates - retained income	(35,250,674)	(35,250,674)	(35,250,674)
(1,096,749)	Revenue support grant	(319,407)	(319,407)	(319,407)
1,512,784	Collection Fund Deficit - Business Rates	654,015	654,015	654,015
(120,698)	Collection Fund Surplus - Council Tax	(120,602)	(120,602)	(120,602)
6,368,073	COUNCIL TAX REQUIREMENT	10,740,706	10,740,682	8,825,242
	Projected underspend			(1,915,464)